

Static Quiz - 29th March 2022

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1. Krishi Karman award was constituted by the Government of India for which of the following purposes?

- ☐ To reward the best performing states for raising the country's food grain production.
- ☐ To identify and reward the best performing states in terms of reduction in Infant Mortality rate
- ☐ To award states that implement business friendly administrative reforms
- ☐ To award the best performing cities in the Swachh Survekshan Rankings.

2. Which of the following are the reasons for increasing Non-performing assets in the banking sector?

1. Policy Paralysis
2. Slow recovery in the global economy
3. Merging of Banks

Select the correct answer using the codes below.

- ☐ 1 and 2 only
- ☐ 1 and 3 only

- ☐ 2 and 3 only
- ☐ 1, 2 and 3

3. Consider the following statements with reference to Inflation targeting in India:

1. The Central Government determines the inflation target to be achieved by the RBI.
2. The current inflation targeting is the Consumer Price Index (CPI) inflation as the target for the period from August 5, 2016 to March 31, 2021 with the upper tolerance limit of 6 per cent and the lower tolerance limit of 2 per cent.

Which of the statements given above is/are correct?

- ☐ 1 only
- ☐ 2 only
- ☐ Both 1 and 2
- ☐ Neither 1 nor 2

4. Consider the following statements with reference to deficit financing in India:

1. The term 'deficit financing' is used to denote the direct addition to gross national expenditure through budget deficits, whether the deficits are on revenue or on capital account.
2. During deficit financing deflationary pressure can be seen on the economy which makes the rich richer and the poor poorer.

Which of the statements given above is/are correct?

- ☐ 1 only
- ☐ 2 only
- ☐ Both 1 and 2
- ☐ Neither 1 nor 2

5. In the context of Fiscal Consolidation, which of the following measures will not help in achieving fiscal consolidation?

- ☐ Prudent fiscal policy of the Union government.
- ☐ Farmers' debt waiver schemes by state governments
- ☐ Expanding tax base
- ☐ Austerity measures

Submit