

Static Quiz - 28th March 2022

written by iasexam.com | 28/03/2022



1. Consider the following statements with reference to Reports:

1. The Report on Currency and Finance is published by the RBI.
2. National Accounts Statistics is published by the CSO.

Which of the statements given above is/are correct?

- ☐ 1 only
- ☐ 2 only
- ☐ Both 1 and 2
- ☐ Neither 1 nor 2

2. Consider the following statements in the context of Indian Public Finance:

1. Fiscal deficit is defined as an excess of total expenditure over total receipts.
2. The upward trend in the ratio of Fiscal deficit to GDP has an adverse effect on private investment.

Which of the statements given above is/are correct?

- ☐ 1 only

- ☐ 2 only
- ☐ Both 1 and 2
- ☐ Neither 1 nor 2

3. Which of the following Goods/services are excluded from the GST base?

1. Electricity
2. Gold and jewellery
3. Alcohol

Select the correct answer using the codes given below.

- ☐ 1 and 2 only
- ☐ 1 and 3 only
- ☐ 2 and 3 only
- ☐ 1, 2 and 3 only

4. Consider the following statements with reference to the Index of Industrial Production (IIP):

1. The Index of Industrial Production is published by the CSO.
2. 2014-15 is the new base year of IIP.
3. In the new series, 'Manufacturing' has the highest weight-age in the estimation of IIP.

Which of the statements given above is/are correct?

- ☐ 1 only
- ☐ 1 and 3 only
- ☐ 2 and 3 only
- ☐ 1, 2 and 3

5. Consider the following statements with reference to National Institutional Ranking Framework (NIRF):

1. This framework outlines a methodology to rank institutions across India Only.
2. The methodology draws from the overall recommendations of broad understanding arrived at a Core Committee set up by the Ministry of Human Resource Development.

Which of the statements given above is/are correct?

- ☐ 1 only

- ☐ 2 only
- ☐ Both 1 and 2
- ☐ Neither 1 nor 2

Submit