

Static Quiz - 25th October 2022

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Current Affairs

QUIZ

1. A Bank opened in Special Economic Zones in India comes under which among the following?

- ☐ International Banking
- ☐ Domestic Banking
- ☐ National banking
- ☐ Offshore Banking

2. What does the full convertibility of the rupee mean?

- ☐ Fully free foreign exchange market for trading various currencies unrestricted
- ☐ Single rate of rupee vis a vis other foreign currencies to be determined on day to day basis
- ☐ Single rate to be fixed by RBI for dealing in other currencies
- ☐ Freedom to enter into the foreign countries for imports & exports

3. Which of the following is an incorrect statement?

- ☐ Liquidity Adjustment Facility operates through daily repo and reverse repo auctions
- ☐ Norms for classifying assets of banks into standard and substandard categories are prescribed by RBI
- ☐ Board for financial supervision is empowered to supervise primary dealers in India
- ☐ National Housing Bank can lend money to small scale industries towards their working capital

4. Countries that depend mainly on the export of primary products for their income, are prone to:

- ☐ Inflation
- ☐ Economic instability
- ☐ Increasing unemployment
- ☐ Stable economic growth

5. 'Headline Inflation' is measured using which of the following Price Indices of India?

- ☐ GDP Deflator
- ☐ CPI-AL/RL
- ☐ CPI-IW
- ☐ WPI

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