

# Static Quiz - 25th February 2023

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**1. Theoretically, if economic growth is conceptualized, which one of the following is not usually taken into consideration?**

- ☐ Growth in Gross Domestic Product (GDP)
- ☐ Growth in financial aid from World Bank
- ☐ Growth in Gross National Product (GNP)
- ☐ Growth in Per Capita Gross National Product

**2. The proportion of labor in GNP (Gross National Product) becomes low due to the following reason :**

- ☐ Prices lag behind wages
- ☐ Profit lags behind prices
- ☐ Prices lag behind Profit
- ☐ Wages lag behind prices

**3. Which among the following is NOT a major factor of economic growth?**

- ☐ Accumulation of capital and reforms in technology
- ☐ Change in population
- ☐ Division of labor in specialized activities
- ☐ Technocrats and Bureaucrats

**4. In India which agency is entrusted with the collection of data of capital formation?**

- ☐ RBI and Central Statistical Organisation
- ☐ RBI and SBI
- ☐ RBI and all other Commercial Banks
- ☐ Central Statistical Organisation and National Sample Survey

**5. Which one of the following is a sign of economic growth?**

- ☐ An increase in National Income at constant prices during a year.
- ☐ A sustained increase in real Per Capita Income.
- ☐ An increase in National Income at current prices over time.
- ☐ An increase in National Income along with an increase in population.

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