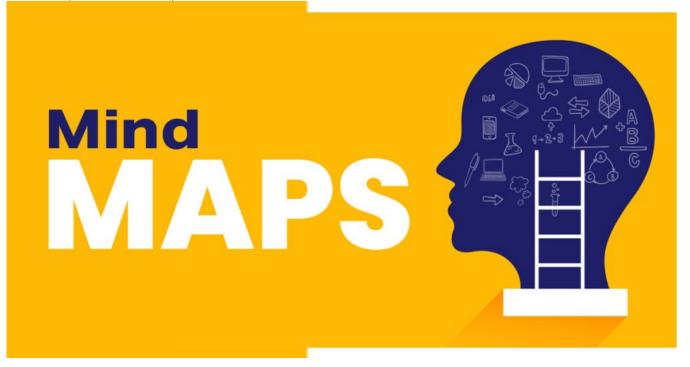
Profits and Poverty The Economics of Forced Labour Report

written by iasexam.com | 21/03/2024



- People engaged in forced labour: There were 27.6 million people engaged in forced labour on any given day in 2021. This figure refers to 3.5 people for every thousand people in the world. Amount of lileagl profits: Forced labour in the private economy generates US\$236 billion in illegal profits per

Key Findings

- Amount of Illegal profits: Forced labour in the private economy generates US\$264 billion in Illegal profits per year.
 The total amount of Illegal profits from forced labour has risen by US\$64 billion (37 per cent) since 2014, a growth in the number of people forced into labour, as well as higher profits generated from the exploitation of victims.
 Region wise: Total annual illegal profits from forced labour are highest in Europe and Central Asia (US\$84 billion), followed by Asia and the Pacific (US\$262 billion), the Americas (US\$82 billion). Africa (US\$20 billion), accounts for more than two-thrids (73 per cent) of the total illegal profits, despite accounting for only 27 per cent of the total number of victims in privately imposed labour.
 After droced commercial sexual exploitation for des labour is often down and illegal profits from forced labour.
 After droced commercial sexual exploitation, the sector with the highest annual illegal profits from forced labour.
 Botor is divertion, at US\$350 billion, followed by services (US\$20.6 billion), and domestic work (US\$2.6 billion), and domestic work (US\$2.6 billion).

Concerns Profits and Poverty: The Econo Forced Labour Report nics of Suggestions **G**IASEXAM.com

- People in forced labour are challenge to multiple sorts of coercion, the planned and systematic withholding of wages being among the most commonplace.
- commonplace. Forced labour perpetuates cycles of poverty and exploitation and strikes on the heart of human dignity. Forced labour instances can often be traced back to recruitment bauses in addition to the apparent importance of unlawful recruitment costs and expenses as a upply of illegal make the most of forced labour.
- The international network must urgently come collectively to do so to cease this injustice, shield workers' rights, and uphold the standards of equity and so the standards of so the standa equality for all.
- It recommends strengthening felony frameworks It recommends strengthening felony frameworks, presenting training for enforcement officials, extendi labour inspection into excessive-risk sectors, and better coordination among labour and criminal regulation enforcement. Enforcement actions ought to be part of a complete method that prioritizes addressing root causes and safeguarding sufferers.
- Promoting honest recruitment approaches is likewise critical.
- Ensuring the freedom of workers to associate and to bargain together is also important to building resilience to the risks of compelled labour.