

Power ministry extends timeline for transmission charges waiver for RE

written by iasexam.com | 22/06/2021

The power ministry recently announced the extension of timeline by two years for waiver on inter-state transmission charge for electricity generated from solar and wind sources.

Now, the waiver would be available till June 30, 2025. Earlier, it was applicable till June 30, 2023. Besides, the waiver would now be available for Hydro Pumped Storage Plant (PSP) and Battery Energy Storage System (BESS) projects also.

Key Highlights

- Further, it said that the order promotes the development of solar, wind, Hydro Pumped Storage Plant and Battery Energy Storage System, trading of RE in the power exchanges and seamless transmission of RE power across the states.
- According to the statement, the waiver of inter-state transmission charges on transmission of the electricity generated from solar and wind sources of energy that was available to solar and wind projects commissioned up to June 30, 2023 has now been extended till June 30, 2025.
- The waiver of ISTS charges has also been allowed for Hydro PSP and BESS projects to be commissioned up to June 30, 2025, it said.
- This will promote the Hydro Pumped Storage Plant and Battery Energy Storage System projects for meeting the balancing requirement of the grid caused due to large scale integration of Renewables in the Electricity Grid i.e. around 450 GW by 2030.
- The waiver of transmission charges has also been allowed for trading of electricity generated/supplied from Solar, wind, PSP and BESS in Green Term Ahead Market (GTAM) and Green Day Ahead Market (GDAM) for two years i.e. till 30th June 2023.

SOURCE: *Business Standard*