

PM GatiShakti: Empowered Group of Secretaries holds its first meeting

written by iasexam.com | 20/12/2021



The first meeting of EGoS was held recently under the chairmanship of the Cabinet Secretary. The CEO Niti Aayog was a special invitee for the first meeting of EGOS. The EGoS reviewed the progress made so far.

Prime Minister Narendra Modi launched PM GatiShakti National Master Plan for providing multimodal connectivity to various Economic Zones in the country.

Key Highlights

- PM GatiShakti aims to reduce logistics costs. Currently, the logistics cost in India is about 13 percent of the GDP whereas in other developed countries it is to the extent of 8 per cent.
- The government is committed to reducing the cost of logistics to ensure the competitiveness of our manufacturing sector, the better realisation of prices to farmers and the availability of goods at cheaper prices to consumers.
- Department for Promotion of Industry and Internal Trade (DPIIT), being the nodal department for PM GatiShakti informed about the administrative arrangements made for monitoring and coordination of PM GatiShakti.
- The EGoS made several important decisions in the meeting. It has been decided to compile the infrastructural gaps as felt by various Economic Ministries. This is to be

forwarded to the concerned Infrastructure Ministry for appropriate consideration to include in the annual action plan for the next financial year.

- The decision was made to study the multimodal connectivity to all the economic zones in the country on priority so that gaps are identified. Any such system or process, which is causing enhanced logistics cost are to be identified and deliberated upon and measures are to be taken including necessary administrative decisions so as to reduce cost.

SOURCE: *The Hindu*