# **Nordic-Baltic Eight (NB8)**

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#### **Context**

Recently the **eight Nordic-Baltic countries (NB8)** participated in the Raisina Dialogue held in New Delhi.

## Nordic-Baltic Eight (NB8)

- The NB8 is a nearby cooperation layout that brings together the Nordic countries and the Baltic states.
- Denmark, Finland, Iceland, Norway, and Sweden (Nordic countries),

## **Estonia, Latvia, and Lithuania (Baltic states)**

- Nordic countries are members of the **<u>European Union</u>** (except Iceland and Norway which might be members of EFTA).
- These countries are related geographically and share deep historical, social, economic, and cultural ties.

## **Importance of NB8**

- They constitute advanced economies which are outward-searching, innovation-driven, complementary, and absolutely integrated into the sector's largest single market area, the European Common Market.
- The Baltic countries are leaders in IT, digitization and cyber and green technology.
- These countries proportion a dedication to democracy and human rights, and are all champions of an international order based totally on multilateralism and international

#### **NB8** and India

- India's engagement with NB8 nations is expanding which includes the India-Denmark Green Strategic Partnership, India-Norway Task Force on Blue Economy, Sustainability and ICT cooperation with Finland, 'LeadIT' (Leadership for Industry Transition) initiative with Sweden.
- The cooperation with them spans fields as many as innovation, green transition, maritime, health, highbrow assets rights, new technologies, area cooperation, and artificial intelligence.
- Trade and funding figures between the NB8 region and India are regularly growing.
- The safety of the Nordic-Baltic area and the Indo-Pacific is interlinked.

### **About Raisina Dialogue**

- It is a multilateral conference dedicated to addressing the most challenging issues facing the global network.
- Every year, global leaders in policy, business, media and civil society are hosted in New Delhi to speak about cooperation on an extensive range of pertinent worldwide coverage matters.
- The Dialogue is dependent as a multi-stakeholder, pass-sectoral dialogue, related to heads of kingdom, cabinet ministers and neighborhood government officials, in addition to major non-public region executives, members of the media and academics.
- The convention is hosted with the aid of the Observer Research Foundation in collaboration with the Ministry of External Affairs, Government of India.

#### • Observer Research Foundation

- It is an impartial think tank primarily based in New Delhi with 3 centres in Mumbai, Chennai and Kolkata.
- It seeks to steer and resource coverage thinking closer to building a strong and prosperous India in a fair and equitable world and helps discover and inform India's choices. It carries Indian voices and ideas to forums shaping global debates.
- It affords non-partisan, independent, properly-researched analyses and inputs to numerous selection-makers in governments, business communities, and academia and civil society around the sector.

**Source: The Hindu** 

**UPSC Mains Practice Question** 

Q.What are the Nordic-Baltic countries? What are the current fields of cooperation of Nordic-Baltic countries with India?