

India scores 90.32 % in UNESCAP's latest Global Survey

written by iaseexam.com | 24/07/2021



India has scored 90.32% in United Nations Economic and Social Commission for Asia Pacific's (UNESCAP) latest Global Survey on Digital and Sustainable Trade Facilitation.

The Survey hailed this as a remarkable jump from 78.49% in 2019.

Key Highlights

- After evaluation of 143 economies, the 2021 Survey has highlighted India's significant improvement in the scores on all 5 key indicators, with Transparency: 100% in 2021 (from 93.33% in 2019), Formalities: 95.83% in 2021 (from 87.5% in 2019), Institutional Arrangement and Cooperation: 88.89% in 2021 (from 66.67% in 2019), Paperless Trade: 96.3% in 2021 (from 81.48% in 2019) and Cross-Border Paperless Trade: 66.67% in 2021 (from 55.56% in 2019).
- The Survey notes that India is the best performing country when compared to South and South West Asia region (63.12%) and Asia Pacific region (65.85%).
- The overall score of India has also been found to be greater than many OECD countries including France, UK, Canada, Norway, Finland etc. and the overall score is greater than the average score of the EU.
- India has achieved a 100% score for the Transparency index and 66% in the Women in trade component.

SOURCE: *Business Standard*