

India becomes world's 2nd largest steel producing nation in 2021

written by iasexam.com | 01/02/2022



India's crude steel production rose by nearly 18 per cent to 118 million tonnes (MT) in 2021, while world leader China recorded a 3 percent decline to 1 032.8 MT, according to worldsteel.

Key Highlights

- India, which is the second-largest steel-producing nation, had manufactured 100.3 MT of steel in 2020 and China had produced 1 064.7 MT of steel in the same year, World Steel Association (worldsteel) said in its report.
- "Total world crude steel production was 1,950.5 MT in 2021, a 3.7 per cent increase compared to 1 880.4 MT in 2020," the global industry body said.
- According to the report, in 2021, Japan produced 96.3 MT of steel as against 83.2 MT in 2020. The United States' output was at 86 MT compared to 72.7MT a year ago.
- While Russia produced 76 MT steel, South Korea produced 70.6 MT, Turkey 40.4 MT,

Germany 40.1 MT, Brazil 36 MT and Iran produced 28.5 MT steel in 2021.

- Out of 1,950.5 MT, the top ten steel producing countries jointly produced 1,624.8 MT, the rest came in from other steel-producing member nations.

SOURCE: *Hindustan Times, Outlook India*