

IFFCO ranks first among top 300 cooperatives in the world

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The Indian Farmers Fertiliser Cooperative Limited (IFFCO) has been ranked 'number one Cooperative' among the top 300 cooperatives in the world, withholding its position from last year, informed an official statement recently.

Key Highlights

- According to the statement, the ranking is based on the ratio of turnover over the gross domestic product (GDP) per capita. It signifies that IFFCO is contributing significantly to the GDP and economic growth of the nation.
- It also relates the turnover of the enterprise to the wealth of the country according to the 2021 edition of the 10th Annual World Cooperative Monitor (WCM) report published by the International Cooperative Alliance (ICA).
- IFFCO has also stepped up to 60th Position in overall Turnover ranking from 65th position in last financial year, the statement said.
- IFFCO being featured in the report is the testament of Indian Cooperatives' zeal towards realizing the mission of Atmanirbhar Bharat and Atmanirbhar Krishi while promoting the Make in India project, the statement said.

- The report is the 10th annual one and explores the economic and social impact of the largest cooperatives and mutual funds worldwide, providing a ranking of the top 300, sector rankings, and an analysis of responses to the current global challenges: Covid and climate change.

SOURCE: *Business Standard*