

Headlines at a Glance - 3rd December 2021

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CURRENT AFFAIRS HEADLINES

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ADB providing USD 250 mn loan for National Industrial Corridor Development Program

The Asian Development Bank (ADB) has signed a pact with the Government of India to provide a loan of USD 250 million (about Rs 1,872 crore) to support the country's National Industrial Corridor Development Program (NICDP). Rajat Kumar Mishra, Additional Secretary, Ministry of Finance signed for the Government of India the agreement for first of the two sub-programs, each of USD 250 million, of the Industrial Corridor Development Program, while Takeo Konishi, Country Director of ADB's India Resident Mission, signed for ADB, the Manila-headquartered multilateral agency said in a statement. Mishra stated that the ADB financing supports India's NICDP that aims to develop world-class industrial nodes that are buttressed by efficient urban agglomerations and multimodal connectivity, including international gateways like ports and airports and inclusive, climate-resilient, and sustainable infrastructure.

SOURCE: *Economic Times*

Bangladesh-US holding CARAT maritime exercise in BoB

The Bangladesh and US navies launched the 'Cooperation Afloat Readiness and Training (CARAT) Bangladesh 2020' on Wednesday to expand relationships and broaden maritime awareness between the two countries. According to a press release issued by the US embassy in Dhaka on Wednesday, the exercise demonstrates U.S. 's continuing commitment to work with the Bangladesh military to address shared maritime security concerns in the region and strengthen partnership to ensure a free and open Indo-Pacific region. Historically, the CARAT exercises involve people to people interactions and a variety of professional exchanges.

SOURCE: *The Hindu*

FIPSC organized by India's Consulate General in Guangzhou

India's Consulate General in Guangzhou organized a Forum of Indian Professionals in South China (FIPSC) in Shenzhen to connect the Indian professionals in Southern China. Ambassador Vikram Misri inaugurated the forum, which was organized on Monday, as part of an outreach initiative of CGI, Guangzhou, during an event in Shenzhen. In his address, Ambassador Misri called for active participation of FIPSC members in building modern & prosperous India. Consul General Shambhu Hakki delivered the welcome address and laid out the objectives of FIPSC and its role in connecting the Indian professionals in South China. The event was attended by more than 50 Indian professionals working in South China.

SOURCE: *The Indian Express*

UN projects soaring humanitarian needs in world in 2022

The United Nations is predicting that a record 274 million people - who together would amount to the world's fourth most-populous country - will require emergency humanitarian aid next year in countries like Afghanistan, Ethiopia, Myanmar, Syria and Yemen which face a raft of challenges including war, insecurity, hunger, climate change and the coronavirus pandemic. The Office for the Coordination of Humanitarian Affairs, in its annual overview of future needs, is projecting a 17% jump in the number of people who will need urgent assistance in 2022, and is appealing to donors to provide a record \$41 billion to help 183 million people who are the most in need.

SOURCE: *The Indian Express*