

Headlines at a Glance - 14th October 2021

written by iasexam.com | 14/10/2021



India retains 3rd position in RE investment attractiveness index

India has retained the third rank in the Renewable Energy Country Attractiveness Index released by consultancy firm EY. India remained at the third position in the 58th edition of EY's Renewable Energy Country Attractiveness Index' (RECAI), which ranks the world's top 40 markets (nations) on the attractiveness of their renewable energy investment and deployment opportunities, an EY statement said. With the environment, social and governance (ESG) measures soaring to the top of the agenda for companies and investors, RECAI also highlights that corporate power purchase agreements (PPAs) are emerging as a key driver of clean energy growth, it added.

SOURCE: *Business Standard*

Climate Resilience Information System and Planning CRISP-M tool launched

Rural Development and Panchayati Raj Minister Giriraj Singh on Wednesday launched Climate Resilience Information System and Planning CRISP-M tool for integration of climate information in Geographic Information System, GIS-based watershed planning under Mahatma Gandhi NREGA along with Minister of State for South Asia and the Commonwealth in the UK Foreign, Commonwealth and Development Office Lord Tariq Ahmad through a virtual event. This tool will be used in seven states where in the Foreign Commonwealth and Development Office, Government of UK and Ministry of Rural Development, Government of

India are jointly working towards climate resilience. The states are Bihar, Jharkhand, Uttar Pradesh, Madhya Pradesh, Chhattisgarh, Odisha and Rajasthan.

SOURCE: *The Hindu*

\$4 trillion required in clean energy investment to limit global warming: IEA

An almost USD 4 trillion investment into clean energy is required to meet the Paris Agreement pledge to limit the global temperature increase to 1.5 degrees Celsius, the International Energy Agency (IEA) said in its World Energy Outlook 2021 report. The IEA mentioned some developing economies financing such projects, citing India's expansion of solar panels, while also noting "persistent challenges, many of which have been exacerbated by the [COVID-19] pandemic. The IEA report was issued ahead of the UN Climate Change Conference, or COP26, which will take place in Glasgow from October 31 to November 12.

SOURCE: *Business Standard*

China sets up \$233 million Kunming biodiversity fund to protect biodiversity

Chinese President Xi Jinping on Tuesday pledged 1.5 billion yuan (\$232.47 million) for a new fund to support biodiversity protection in developing countries. He made the announcement on the sidelines of the UN's COP15 summit on biodiversity protection, in the city of Kunming. The UN summit is being attended by scientists, conservationists as well as diplomats where the focus is on forging a global agreement to protect the world's increasingly fragile biodiversity and prevent the extinction of plants and animals. Experts say China's efforts to conserve biodiversity at home have not been matched by efforts to clean up its global supply chains or embark on sustainable investments overseas.

SOURCE: *Hindustan Times*