

# Headlines at a Glance - 12th October 2021

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## **India, China fail to resolve Ladakh issues at 13th round of military talks**

India and China failed to make any headway in resolving the 17-month standoff in the remaining friction points in eastern Ladakh with the Indian Army on Monday saying the “constructive suggestions” made by it at the latest round of military talks were neither agreeable to the Chinese side nor Beijing could provide any “forward-looking” proposals. In a strong statement after the 13th round of talks on Sunday that ended in a stalemate, the Army also said the situation along the Line of Actual Control (LAC) had been caused by “unilateral attempts” of the Chinese side to alter the status quo and it is necessary that China takes appropriate steps to restore peace in the region.

**SOURCE:** *Business Standard*

## **PM Modi launches Indian Space Association**

Setting a target to transform Indian industry from being a supplier of components to the global space sector to a builder of end-to-end space systems, Prime Minister Narendra Modi on Monday launched the Indian Space Association (ISpA) which will act as the premier body for space and satellite companies in the country. Stating that the government will play the role of an enabler and aggregator of space assets, Modi told the industry that this was not a time for linear innovation, but for exponential innovation, for which it was making launchpads and space facilities accessible to startups and the private sector. The Indian

Space Association (ISpA) will be headed by Jayant Patil, senior executive vice president – Defence, L&T-NxT as its chairman, and Bharti Airtel's chief regulatory officer Rahul Vatts as its vice-chairman, while Lt Gen. A.K. Bhatt (Retd.) has been appointed as the director-general of the association.

**SOURCE:** *Economic Times*

### **International Energy Agency invites India to become full-time member**

International Energy Agency (IEA) has invited India, the world's third-largest energy consumer, to become its full-time member – a proposal if accepted will require New Delhi to raise strategic oil reserves to 90 days requirement. Oil Minister Hardeep Singh Puri on Monday said he held online discussions with IEA Executive Director Fatih Birol. India in March 2017 became an associate member of the Paris-based body which advises industrialised nations on energy policies. In January this year, IEA members and India agreed to enter into a strategic partnership, strengthening their collaboration across a range of vital areas including energy security and clean energy transition.

**SOURCE:** *The Hindu*

### **APEDA signs MoU with ICAR to boost Citrus Exports**

For boosting exports of citrus and its valued added products, the Agricultural and Processed Food Products Export Development Authority (APEDA) has signed a Memorandum of Understanding (MoU) with ICAR-Central Citrus Research Institute (ICAR-CCRI), Nagpur. The MoU envisages promoting export by focusing on the creation of product-specific clusters along with the development of technologies by APEDA and ICAR-CCRI with a focus on precision farming. The collaboration with two institutes of repute would focus on diversifying the export basket, destinations and boosting high-value agricultural products exports through establishing Brand India globally.

**SOURCE:** *The Indian Express*

### **India gets 3rd set of Swiss bank details under automatic exchange framework**

India has received the third set of Swiss bank account details of its nationals under an automatic exchange of information pact with Switzerland, as part of an annual exercise under which the European nation has shared particulars of nearly 33 lakh financial accounts with 96 countries. The Federal Tax Administration (FTA) in a statement on Monday said that the exchange of information this year involved 10 more countries— Antigua and Barbuda, Azerbaijan, Dominica, Ghana, Lebanon, Macau, Pakistan, Qatar, Samoa and Vanuatu. While the exchange of information was reciprocal with 70 countries, Switzerland received information but did not provide any in the case of 26 countries — either because those countries do not yet meet the international requirements on confidentiality and data security (14) or because they chose not to receive data (12).

**SOURCE:** *The Hindu*