

# Govt appoints V Anantha Nageswaran as new Chief Economic Advisor

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The government has appointed Venkatraman Anantha Nageswaran as its chief economic advisor (CEA) days before the tabling of the 2021-22 Economic Survey (on January 31) and the presentation of the 2022-23 Union Budget (on February 1).

## **Key Highlights**

- Nageswaran assumed charge of his new role in the finance ministry on Friday, according to an official statement. He replaced Krishnamurthy Subramanian, who returned to academia in December after a three-year tenure as CEA.
- Nageswaran was till recently the dean of IFMR Graduate School of Business and a distinguished visiting professor of economics at Krea University. He was also a part-time member of the Economic Advisory Council to the Prime Minister from 2019 to 2021.
- He holds a postgraduate diploma in management from the Indian Institute of Management, Ahmedabad, and a doctoral degree from the University of Massachusetts in Amherst.
- Nageswaran, who has worked with UBS, Credit Suisse and Julius Baer, among others, is also a co-founder of a venture capital firm and the think-tank Takshashila Institution. He has authored three books.
- Nageswaran comes to North Block at a time when all eyes are on the Budget, to be presented by Finance Minister Sitharaman on February 1. The Budget is expected to continue the focus on reviving growth through large-scale public investment in infrastructure and sector-specific interventions.

**SOURCE:** *Business Standard*