FOOD PROCESSING INDUSTRY IN INDIA

written by iasexam.com | 31/03/2023

SIGNIFICANCES

- According to the most recent Annual Survey of Industries (ASI) 2019-20, 12.2% of individuals in the registered manufacturing sector were employed in the food processing sector. This growth occurred at an average annual growth rate of approximately 8.3% over the five years ending FY21.
- During the years 2021 and 2022, the value of agri-food exports, including processed food exports, was approximately 10.9% of India's total exports.



ABOUT

- Food handling is a kind of assembling where unrefined substances are handled into middle of the road food sources or palatable things utilizing logical information and innovation.
- It works on the storability, versatility, acceptability, and accommodation of the completed item.

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ISSUES

- Insufficient infrastructure: India's food processing industry faces infrastructure issues, including inadequate cold storage, transportation, and processing plant facilities.
- Limited Financial Options: Numerous little and medium-sized food handling organizations in India battle to get to fund to put resources into their tasks and work on their items.
- Their capacity to grow and compete with larger industry players is hampered as a result.
- A lack of quality control: There are worries about the nature of food handling in India, especially comparable to food handling and cleanliness principles.
- Because it affects consumer confidence and restricts export opportunities, this presents a significant obstacle for the sector.

GOVERNMENT INITIATIVES

- The food processing industry has received automatic approval for 100 percent foreign direct investment (FDI) approval. A Special Food Processing Fund of Rs. 2000 crore was set up with Public Bank for Horticulture and Provincial Turn of events (NABARD) to give reasonable credit to interests in setting up Super Food Parks (MFP) as well as handling units in the MFPs.
- In 2019, the fund's coverage was expanded to include the establishment of individual manufacturing units and agroprocessing clusters.

