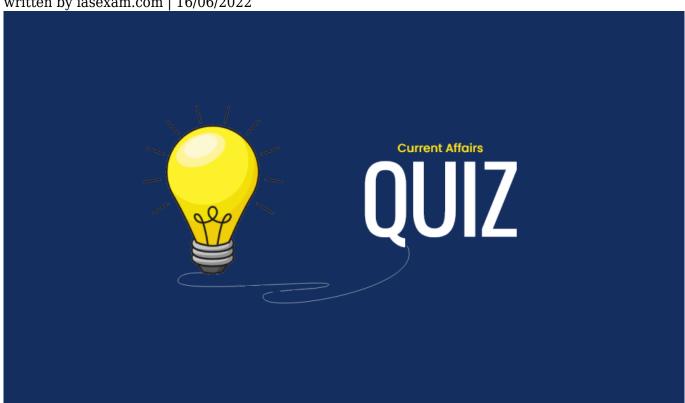
Current Affairs Quiz - 16th June 2022

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1. Consider the following statements:

- 1. The Vaalbara fragmented to form other supercontinents, the last being Pangea, which further segmented into the seven modern continents.
- 2. The Macquarie microplate is located South of Sri Lanka and the Capricorn microplate separates the Indonesian and the Australian plates.

Which of the above statement(s) is/are correct?

- \bigcirc 1 only
- \bigcirc 2 only
- O Both 1 and 2
- O Neither 1 nor 2

2. Which of the following statements are measures to infuse liquidity into the economy:

1. RBI sells bonds in the market.

- 2. RBI is involved in dollar swap auctions.
- 3. Creation of employment opportunities.
- 4. RBI reduces interest rates of repo, reverse repo, CRR, and SLR).

Choose the correct option.

- \bigcirc 1, 2 and 4 only
- 1 and 3 only
- \bigcirc 2, 3 and 4 only
- \bigcirc 1, 2, 3 and 4

3. Consider the following statements regarding Press-note (PN 3):

- 1. It requires that all FDI from an entity based in a country that shares a land border with India can invest only under the government approval route.
- 2. It does not apply when the beneficial owner of such FDI is situated in a country that shares a land border with India.
- 3. Food products retail trading and banking public sector can be accessed only through a 100% government route.

Which of the above statement(s) is/are correct?

- \bigcirc 1 and 3 only
- \bigcirc 1 only
- \bigcirc 2 and 3 only
- \bigcirc 3 only

4. Consider the following statements:

- 1. The Agnipath scheme is only for personnel below officer ranks, that is, those who do not join the forces as commissioned officers.
- 2. The individuals who had served under the scheme will get a tax-free amount at the end of the four-year period.
- 3. After the scheduled four years, only 25 percent of the batch will be recruited back into their respective services, for a period of 15 years.

Which of the above statement(s) is/are correct?

- \bigcirc 1 and 2 only
- 2 and 3 only
- \bigcirc 1 and 3 only
- \bigcirc 1, 2 and 3

5. Consider the following statements:

- 1. A bear market is characterized when the market experiences prolonged price declines.
- 2. It typically describes a condition in which securities prices fall 50% due to widespread pessimism and negative investor sentiment.

Which of the above statement(s) is/are correct?

- \bigcirc 1 only
- 2 only
- O Both 1 and 2
- O Neither 1 nor 2

Submit