

Current Affairs Quiz - 16th June 2022

written by iasexam.com | 16/06/2022



Current Affairs QUIZ

1. Consider the following statements:

1. The Vaalbara fragmented to form other supercontinents, the last being Pangea, which further segmented into the seven modern continents.
2. The Macquarie microplate is located South of Sri Lanka and the Capricorn microplate separates the Indonesian and the Australian plates.

Which of the above statement(s) is/are correct?

- ☐ 1 only
- ☐ 2 only
- ☐ Both 1 and 2
- ☐ Neither 1 nor 2

2. Which of the following statements are measures to infuse liquidity into the economy:

1. RBI sells bonds in the market.

2. RBI is involved in dollar swap auctions.
3. Creation of employment opportunities.
4. RBI reduces interest rates of repo, reverse repo, CRR, and SLR).

Choose the correct option.

- ☐ 1, 2 and 4 only
- ☐ 1 and 3 only
- ☐ 2, 3 and 4 only
- ☐ 1, 2, 3 and 4

3. Consider the following statements regarding Press-note (PN 3):

1. It requires that all FDI from an entity based in a country that shares a land border with India can invest only under the government approval route.
2. It does not apply when the beneficial owner of such FDI is situated in a country that shares a land border with India.
3. Food products retail trading and banking public sector can be accessed only through a 100% government route.

Which of the above statement(s) is/are correct?

- ☐ 1 and 3 only
- ☐ 1 only
- ☐ 2 and 3 only
- ☐ 3 only

4. Consider the following statements:

1. The Agnipath scheme is only for personnel below officer ranks, that is, those who do not join the forces as commissioned officers.
2. The individuals who had served under the scheme will get a tax-free amount at the end of the four-year period.
3. After the scheduled four years, only 25 percent of the batch will be recruited back into their respective services, for a period of 15 years.

Which of the above statement(s) is/are correct?

- ☐ 1 and 2 only
- ☐ 2 and 3 only
- ☐ 1 and 3 only
- ☐ 1, 2 and 3

5. Consider the following statements:

1. A bear market is characterized when the market experiences prolonged price declines.
2. It typically describes a condition in which securities prices fall 50% due to widespread pessimism and negative investor sentiment.

Which of the above statement(s) is/are correct?

- ☐ 1 only
- ☐ 2 only
- ☐ Both 1 and 2
- ☐ Neither 1 nor 2

Submit