

Cabinet approves PM MITRA Yojana to set up 7 mega textile parks

written by iaseexam.com | 07/10/2021



The Union Cabinet recently approved the setting up of 7 Mega Integrated Textile Region and Apparel parks with a total outlay of Rs 4,445 crore for five years to position India strongly on the global textiles map.

Mega Integrated Textile Region and Apparel (PM MITRA) parks were announced in the Union Budget for 2021-22.

Key Highlights

- The parks will be set up at greenfield/brownfield sites located in different willing states.
- Proposals of state governments having ready availability of contiguous and encumbrance-free land parcels of 1,000 plus acres along with other textiles related facilities ecosystem are welcome, said an official release.
- Giving details about the decision taken at the Cabinet meeting, Textiles Minister Piyush Goyal said 10 states have already shown interest in setting up the parks.
- The states are Tamil Nadu, Punjab, Odisha, Andhra Pradesh, Gujarat, Rajasthan, Assam, Madhya Pradesh, and Telangana. Sites for the park will be selected by a “Challenge Method” based on objective criteria.
- The parks will offer an opportunity to create an integrated textiles value chain right from spinning, weaving, processing/dyeing and printing to garment manufacturing at one location. An integrated textile value chain at one location will also reduce the logistics cost of the industry.

- Under PM MITRA, 50 per cent area will be developed for pure manufacturing activity, 20 per cent area for utilities, and 10 percent of the area for commercial development.

SOURCE: *Business Standard*