

Cabinet approves MoU with France on renewable energy cooperation

written by iasexam.com | 04/03/2021



The Union Cabinet on Wednesday gave ex-post facto approval to the signing of a Memorandum of Understanding (MoU) between India and France on renewable energy cooperation.

“The Union Cabinet, chaired by Prime Minister Narendra Modi was apprised of the signing of Memorandum of Understanding (MoU) between India and French Republic in the field of renewable energy cooperation. The MoU was signed in January 2021,” a statement said.

Key Highlights

- The objective of the MoU is to establish the basis for promotion of bilateral cooperation in the field of new and renewable energy on the basis of mutual benefit, equality and reciprocity.
- It covers technologies relating to solar, wind, hydrogen and biomass energy.
- The MoU entails exchange and training of scientific and technical personnel; exchange of scientific and technological information and data; organisation of workshops and seminars; transfer of equipment, know-how and technology; development of joint research and technological projects.
- This MoU will help in the development of technological know-how in the field of Renewable Energy and thereby aid the process of attaining the ambitious target of 450 GW of installed Renewable Energy capacity by 2030.
- The Minister for Environment, Forest and Climate Change, Prakash Javadekar had said that “we are the two main pillars of the International Solar Alliance ([ISA](#)) launched by PM Modi. This revolutionary step has changed into a successful experiment. This partnership towards

global environment protection will set an example for the rest of the world to work more effectively and efficiently towards sustainable development.”

- Adding that “India has made significant progress towards climate change action & has already achieved 26 percent of reduction of emission intensity. As of 2020, the [renewable capacity in India](#) stands at 90 GW which includes 36 GW of solar energy & 38 GW of wind energy.”

SOURCE: *The Hindu*