11 industrial corridors to be developed by 2024-25

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The Department for Promotion of Industry and Internal Trade (DPIIT) on Friday said that 11 industrial corridors are being developed in the country and would comprise 30 projects that would come up in four phases till 2024-25.

Of these, five projects- Dholera Special Investment Region, Shendra Bidkin Industrial Area, Integrated Industrial Township Greater Noida, Integrated Industrial Township Vikram Udyogpuri and integrated Multi Modal Logistics Hub at Nangal Chaudhary- have already been approved, the department said in a note

Key Highlights

- The 11 industrial corridors include the Delhi-Nagpur Industrial Corridor (DNIC).
 Discussions will be initiated shortly for the DNIC's project development activities, the department said.
- As per the note, Western Dedicated Freight Corridor (DFC) has been considered as the transportation backbone for the Delhi Mumbai Industrial Corridor (DMIC) project while Eastern DFC is the backbone for Amritsar Kolkata Industrial Corridor (AKIC) project. For other industrial corridor projects like Chennai Bengaluru Industrial Corridor (CBIC) and Bengaluru Mumbai Industrial Corridor (BMIC), NH-4 has been considered as the backbone.
- For the East Coast Economic Corridor (ECEC), NH-5 which is part of the Golden Quadrilateral, the Kolkata- Chennai rail route has been considered as the transport

backbone.

- The proposed North South East-West and East Coast Dedicated Freight Corridors will further supplement the existing transportation backbone for the corresponding Industrial Corridors, according to the note.
- "State governments have been urged to transfer land to the project SPVs for commencement of project development activities or identify land for conducting the feasibility studies as the case may be. National Industrial Corridor Development Corporation Ltd is in constant engagement with the States to fructify this," DPIIT said.
- Industrial Corridor Projects are being developed as part of the National Industrial Corridor programme aimed at development of futuristic industrial cities and create employment opportunities.

SOURCE: Economic Times